



Hourly Wages for Interns and Co-ops

The average hourly wage rate for interns at the bachelor's degree level is \$16.35, a slight increase over last year's wage rate of \$16.26, according to results of NACE's *2014 Internship & Co-op Survey*.

Likewise, the wage rate for interns at the master's degree level also climbed slightly to \$22.58, up from \$21.90 reported last year.

For co-op students, the average hourly wage rates show larger gains than they do for interns. The average hourly wage for a bachelor's degree co-op is \$17.44—a jump from \$16.23 last year—while the average hourly wage for a co-op at the master's degree level stands at \$25.04, compared to \$20.58 last year.

Class year makes a difference in hourly wage rates for interns and co-ops. For example, freshmen interns at the bachelor's degree level earn an average of \$15.05 per hour, while senior interns average \$17.94 per hour. (See Figure 1.)

The difference is even more pronounced among co-ops; freshmen at the at the bachelor's degree level earn \$15.17, while their senior counterparts earn an average of \$19.24.

NACE's *2014 Internship & Co-op Survey* was conducted November 18, 2013, through January 24, 2014, among NACE employer-member organizations; 264 organizations participated.

Figure 1: Average intern and co-op hourly wage rates, by degree and year of study

Degree and year of study	Average intern hourly wage rates	Average co-op hourly wage rates
Bachelor's degree, freshman	\$15.05	\$15.17
Bachelor's degree, sophomore	\$16.10	\$16.74
Bachelor's degree, junior	\$17.19	\$17.93
Bachelor's degree, senior	\$17.94	\$19.24
Master's degree, first year	\$22.21	\$23.46
Master's degree, second year	\$23.06	\$26.82

Source: *2014 Internship & Co-op Survey*, National Association of Colleges and Employers